

## General Assembly

## Raised Bill No. 6930

January Session, 2001

LCO No. 3878

Referred to Committee on Insurance and Real Estate

Introduced by: (INS)

## AN ACT CONCERNING DOCUMENT PREPARATION FEES ASSOCIATED WITH THE RESALE OF A CONDOMINIUM UNIT.

Be it enacted by the Senate and House of Representatives in General Assembly convened:

- Subsection (b) of section 47-270 of the general statutes is repealed and the following is substituted in lieu thereof:
- 3 (b) The association, within ten business days after receipt of a
- 4 written request by a unit owner and payment by the unit owner of a
- 5 fee of not more than [seventy-five] <u>one hundred fifty</u> dollars, including
- 6 printing, photocopying and related costs, for preparation of the
- 7 certificate and other materials, shall furnish a certificate containing the
- 8 information necessary to enable the unit owner to comply with this
- 9 section, and any other documents required by this section. A unit
- 10 owner providing a certificate and documents pursuant to subsection
- 11 (a) of this section is not liable to the purchaser for any erroneous
- 12 information provided by the association and included in the certificate
- 13 and documents.

## Statement of Purpose:

To increase the document preparation fee associated with the resale of a condominium.

[Proposed deletions are enclosed in brackets. Proposed additions are indicated by underline, except that when the entire text of a bill or resolution or a section of a bill or resolution is new, it is not underlined.]